

# Graph - Operations Performance

For The Month Ended June 30, 2000

Period 6

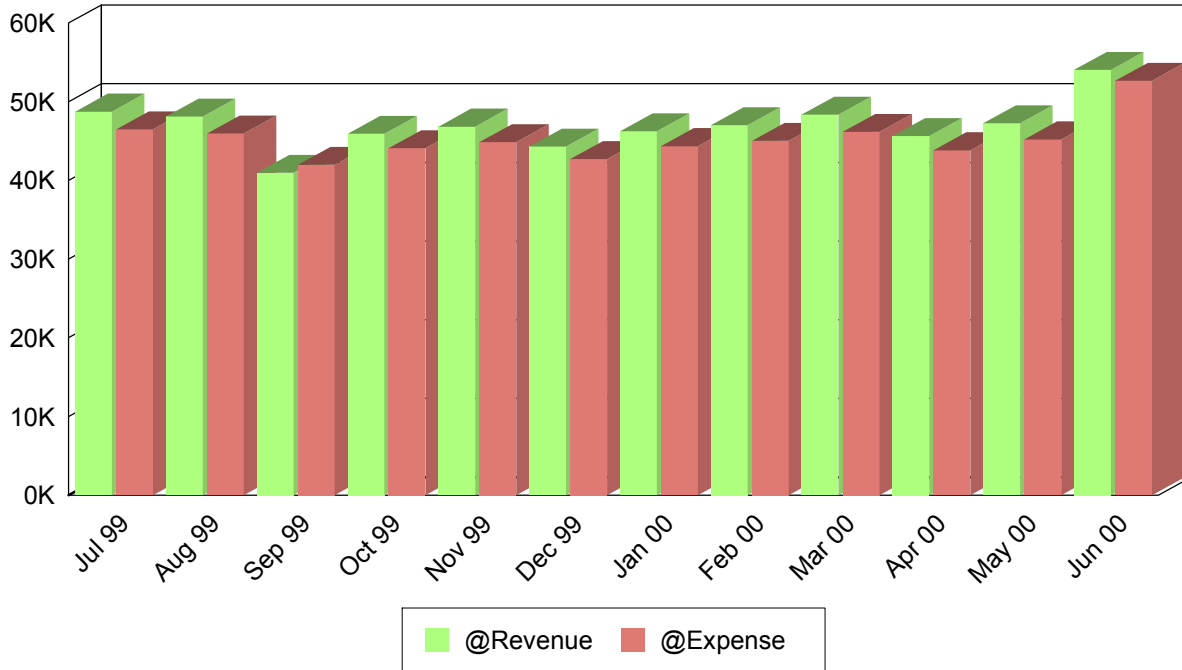
**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

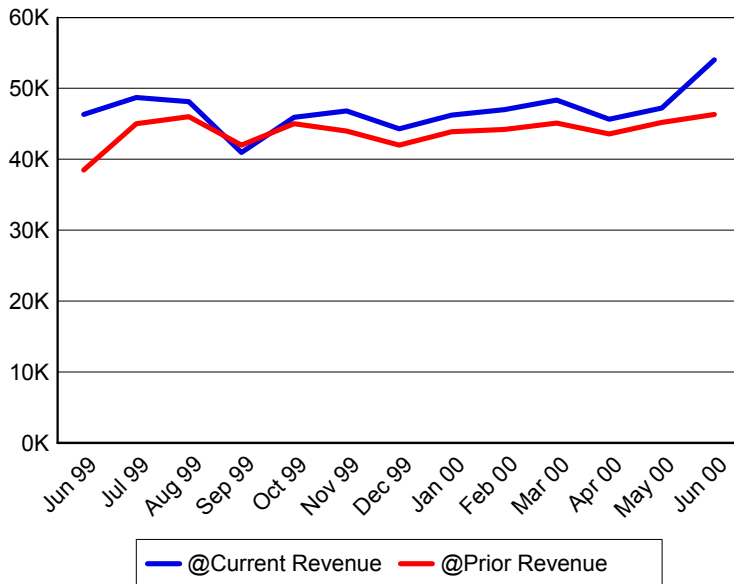
**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

## One Year Revenue And Expense Comparison

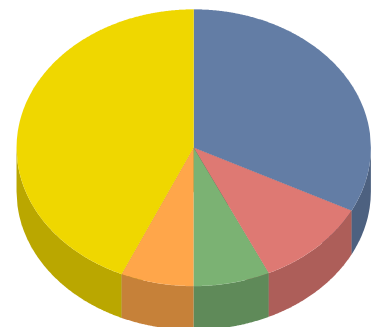


## Two Year Revenue Comparison



## Top Four Expenses Year To Date

As a % of Total



Gross Wages - Shop	32.4%
Officer's Salary	10.6%
Insurance	7.1%
Postage	6.4%
Others	43.5%
Total:	100.0%

## Graph - Expense Comparison

For The Month Ended June 30, 2000

Period 6

### Elite Products, Inc

Elite Products  
900 East Lake Street  
Any Town, US 99999

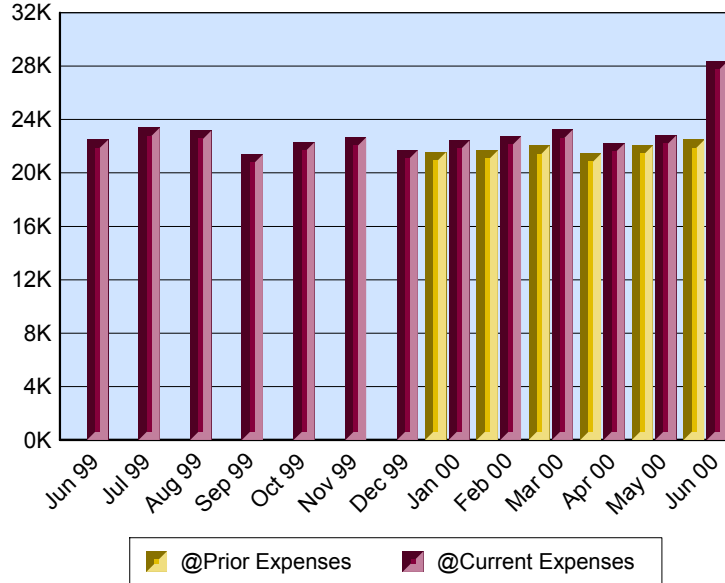
### Tures and Associates, PC

5114 N. 2nd Street  
Loves Park, IL 61111

## Year to Year Expense Comparison

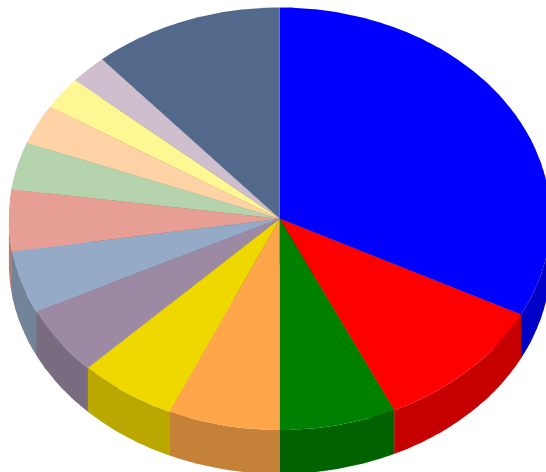
### Expenses Comparison

	Prior Year	Current Year
Jun. 98 / 99		22,474.58
Jul. 98 / 99		23,390.75
Aug. 98 / 99		23,154.08
Sep. 98 / 99		21,385.72
Oct. 98 / 99		22,315.51
Nov. 98 / 99		22,664.14
Dec. 98 / 99		21,702.38
Jan. 99 / 00	21,555.47	22,434.02
Feb. 99 / 00	21,677.58	22,727.54
Mar. 99 / 00	22,029.34	23,231.75
Apr. 99 / 00	21,447.29	22,201.60
May. 99 / 00	22,045.40	22,814.34
Jun. 99 / 00	22,474.58	28,375.38
<b>Total</b>	<b>131,229.66</b>	<b>276,397.21</b>
<b>Variance</b>		<b>145,167.55</b>



## Top Twelve Expenses Year To Date

As a % of Total



Gross Wages - Shop	45,944	32.4%
Officer's Salary	15,000	10.6%
Insurance	10,114	7.1%
Postage	9,108	6.4%
Advertising & Promotion	8,609	6.1%
Interest	7,196	5.1%
Gross Wages - Office	6,821	4.8%
Payroll Tax Expense - Shop	6,548	4.6%
Telephone	5,152	3.6%
Depreciation	4,500	3.2%
Utilities	3,539	2.5%
Operating Supplies	3,218	2.3%
Others	16,037	11.3%
<b>Total:</b>	<b>141,785</b>	<b>100.0%</b>

**FINANCIAL STATEMENTS**

**OF**

**Elite Products, Inc**

**AS OF**

**06/30/2000**

Prepared By:

**Tures and Associates, P. C.**

5114 North Second Street

Loves Park, IL 61108

(815) 394-1040

**TURES AND ASSOCIATES, P. C.**

5114 North Second Street  
Loves Park, IL 61111  
**(815) 394-1040**

**Accountant's Compilation Report**

July 21, 2011

To the Stockholders  
Elite Products, Inc  
900 East Lake Street  
Any Town, US 99999

We have compiled the accompanying Statement of Assets, Liabilities, and Equity - income tax basis of Elite Products, Inc (a corporation) as of 06/30/2000, and the related Statement of Revenues and Expenses - income tax basis for the period ended 06/30/2000 along with the enclosed supplemental information (if any). We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements and supplemental information, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent as it relates to Elite Products, Inc.

Tures and Associates, P. C.

# Statement of Assets, Liabilities, and Equity

## Elite Products, Inc

Elite Products  
900 East Lake Street  
Any Town US 99999

June 30, 2000

Period 6

## Tures and Associates, PC

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

### Assets

#### Current Assets

102	Cash in Checking Account	\$ 30,314.04
103	Money Market Account	9,000.00
106	Accounts Receivable	32,062.00
130	Inventory	<u>19,192.26</u>

#### Total Current Assets

90,568.30

#### Fixed Assets

141	Land	125,000.00
144	Buildings	112,900.00
146	Fixtures & Equipment	37,148.00
149	Accumulated Depreciation	<u>(21,414.00)</u>

#### Total Fixed Assets

253,634.00

#### Total Assets

\$ 344,202.30

# Statement of Assets, Liabilities, and Equity

## Elite Products, Inc

Elite Products  
900 East Lake Street  
Any Town US 99999

June 30, 2000

Period 6

## Tures and Associates, PC

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

### Liabilities

#### Current Liabilities

205	Accounts Payable	\$ 36,700.00
232	Federal Payroll Tax	5,149.51
233	State Payroll Tax	534.09
235	Accrued Unemployment Tax	430.13
237	Accrued Property Tax	<u>1,658.00</u>

#### Total Current Liabilities

44,471.73

#### Long Term Liabilities

266	Mortgage Payable	<u>84,893.49</u>
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#### Total Long Term Liabilities

84,893.49

#### Total Liabilities

129,365.22

#### Capital

281	Common Stock	174,000.00
282	Distributions	(5,900.00)
283	Retained Earnings	32,248.14
285	Accumulated Adjustments	(107.71)
297	Profit / (Loss)	<u>14,596.65</u>

#### Total Capital

214,837.08

#### Total Liabilities And Capital

\$ 344,202.30

## Statement of Revenues and Expenses

**Elite Products, Inc**  
 Elite Products  
 900 East Lake Street  
 Any Town, US 99999

For The Month Ended June 30, 2000  
 Period 6

**Tures and Associates, PC**  
 5114 N. 2nd Street  
 Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

		June 2000			6 Months Year to Date		
		\$ Amount	% Sales	%GP	\$ Amount	% Sales	%GP
<b>Income</b>							
301	Elite Line	12,749.01	23.6	72.8	47,917.56	16.6	68.3
302	Regular Line	28,170.02	52.1	48.9	164,155.08	56.9	48.4
303	Parts	6,799.66	12.6	39.0	39,623.64	13.7	39.8
304	Service Labor	6,313.97	11.7	63.9	36,793.38	12.8	68.3
<b>Total Income</b>		54,032.66	100.0		288,489.66	100.0	
<b>Cost</b>							
401	Elite Line	3,461.62	6.4		15,184.47	5.3	
402	Regular Line	14,385.37	26.6		84,722.47	29.4	
403	Parts	4,147.79	7.7		23,842.17	8.3	
404	Service Labor	2,280.99	4.2		11,659.27	4.0	
<b>Total Cost</b>		24,275.77	44.9		135,408.38	46.9	
<b>Gross Profit</b>		29,756.89	55.1		153,081.28	53.1	
<b>Expense</b>							
451	Gross Wages	14,079.36	26.1		52,764.77	18.3	
463	Officer's Salary	0.00	0.0		15,000.00	5.2	
481	Payroll Tax Expense	1,166.43	2.2		7,145.07	2.5	
510	Operating Supplies	(2,643.44)	(4.9)		3,217.99	1.1	
512	Postage	2,894.52	5.4		9,107.62	3.2	
526	Telephone & Utilities	2,360.47	4.4		8,690.80	3.0	
530	Maintenance & Repairs	572.70	1.1		2,917.27	1.0	
534	Advertising & Promotion	2,512.83	4.7		8,608.72	3.0	
535	Insurance	1,907.54	3.5		10,113.54	3.5	
539	Travel & Entertainment	157.05	0.3		2,970.54	1.0	
550	Interest	2,911.29	5.4		7,195.67	2.5	
552	Vehicle	584.36	1.1		2,952.36	1.0	
564	Legal & Professional	449.00	0.8		1,824.00	0.6	
566	Office Expense	452.77	0.8		3,031.80	1.1	
575	Depreciation	750.00	1.4		4,500.00	1.6	
581	Laundry & Uniforms	79.00	0.1		430.69	0.1	
595	Miscellaneous	141.50	0.3		1,313.79	0.5	
<b>Total Expense</b>		28,375.38	52.5		141,784.63	49.1	
<b>Operating Income</b>		1,381.51	2.6		11,296.65	3.9	
<b>Other Income</b>							
902	Rental Income	550.00	1.0		3,300.00	1.1	
<b>Total Other Income</b>		550.00	1.0		3,300.00	1.1	
<b>Net Income</b>		1,931.51	3.6		14,596.65	5.1	

## Comparative Statement of Revenues and Expenses

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

		June 2000				6 Months Year to Date			
		\$ Amount		% Sales		\$ Amount		% Sales	
		Current	Prior Year	Current	Prior	Current	Prior Year	Current	Prior
<b>Income</b>									
301	Elite Line	12,749.01	6,946.95	23.6	15.0	47,917.56	40,244.55	16.6	15.0
302	Regular Line	28,170.02	26,861.54	52.1	58.0	164,155.08	155,612.26	56.9	58.0
303	Parts	6,799.66	6,483.82	12.6	14.0	39,623.64	37,561.58	13.7	14.0
304	Service Labor	6,313.97	6,020.69	11.7	13.0	36,793.38	34,878.61	12.8	13.0
<b>Total Income</b>		<b>54,032.66</b>	<b>46,313.00</b>	<b>100.0</b>	<b>100.0</b>	<b>288,489.66</b>	<b>268,297.00</b>	<b>100.0</b>	<b>100.0</b>
<b>Cost</b>									
401	Elite Line	3,461.62	2,315.65	6.4	5.0	15,184.47	13,414.85	5.3	5.0
402	Regular Line	14,385.37	13,893.90	26.6	30.0	84,722.47	80,489.10	29.4	30.0
403	Parts	4,147.79	3,890.29	7.7	8.4	23,842.17	22,536.95	8.3	8.4
404	Service Labor	2,280.99	1,852.52	4.2	4.0	11,659.27	10,731.88	4.0	4.0
<b>Total Cost</b>		<b>24,275.77</b>	<b>21,952.36</b>	<b>44.9</b>	<b>47.4</b>	<b>135,408.38</b>	<b>127,172.78</b>	<b>46.9</b>	<b>47.4</b>
<b>Gross Profit</b>		<b>29,756.89</b>	<b>24,360.64</b>	<b>55.1</b>	<b>52.6</b>	<b>153,081.28</b>	<b>141,124.22</b>	<b>53.1</b>	<b>52.6</b>
<b>Expense</b>									
451	Gross Wages	14,079.36	7,641.65	26.1	16.5	52,764.77	44,269.02	18.3	16.5
463	Officer's Salary		3,000.00		6.5	15,000.00	18,000.00	5.2	6.7
481	Payroll Tax Expen	1,166.43	1,180.98	2.2	2.5	7,145.07	6,841.56	2.5	2.5
510	Operating Supplie	(2,643.44)	1,157.83	(4.9)	2.5	3,217.99	6,707.44	1.1	2.5
512	Postage	2,894.52	1,227.29	5.4	2.6	9,107.62	7,109.86	3.2	2.6
526	Telephone & Utili	2,360.47	1,250.45	4.4	2.7	8,690.80	7,244.01	3.0	2.7
530	Maintenance & Rep	572.70	463.13	1.1	1.0	2,917.27	2,682.97	1.0	1.0
534	Advertising & Pro	2,512.83	1,204.14	4.7	2.6	8,608.72	6,975.72	3.0	2.6
535	Insurance	1,907.54	1,620.96	3.5	3.5	10,113.54	9,390.41	3.5	3.5
539	Travel & Entertai	157.05	555.76	0.3	1.2	2,970.54	3,219.57	1.0	1.2
550	Interest	2,911.29	869.15	5.4	1.9	7,195.67	5,234.08	2.5	2.0
552	Vehicle	584.36	467.76	1.1	1.0	2,952.36	2,709.80	1.0	1.0
564	Legal & Professio	449.00	275.00	0.8	0.6	1,824.00	1,650.00	0.6	0.6
566	Office Expense	452.77	509.44	0.8	1.1	3,031.80	2,951.27	1.1	1.1
575	Depreciation	750.00	750.00	1.4	1.6	4,500.00	4,500.00	1.6	1.7
581	Laundry & Uniform	79.00	69.47	0.1	0.2	430.69	402.45	0.1	0.2
595	Miscellaneous	141.50	231.57	0.3	0.5	1,313.79	1,341.50	0.5	0.5
<b>Total Expense</b>		<b>28,375.38</b>	<b>22,474.58</b>	<b>52.5</b>	<b>48.5</b>	<b>141,784.63</b>	<b>131,229.66</b>	<b>49.1</b>	<b>48.9</b>
<b>Operating Income</b>		<b>1,381.51</b>	<b>1,886.06</b>	<b>2.6</b>	<b>4.1</b>	<b>11,296.65</b>	<b>9,894.56</b>	<b>3.9</b>	<b>3.7</b>
<b>Other Income</b>									
902	Rental Income	550.00	550.00	1.0	1.2	3,300.00	3,300.00	1.1	1.2
<b>Total Other Income</b>		<b>550.00</b>	<b>550.00</b>	<b>1.0</b>	<b>1.2</b>	<b>3,300.00</b>	<b>3,300.00</b>	<b>1.1</b>	<b>1.2</b>
<b>Net Income</b>		<b>1,931.51</b>	<b>2,436.06</b>	<b>3.6</b>	<b>5.3</b>	<b>14,596.65</b>	<b>13,194.56</b>	<b>5.1</b>	<b>4.9</b>

## Statement of Cash Flows

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

As of June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

	<b>Current Month</b>	<b>6 Months Year To Date</b>
<b>Cash flows from operating activities</b>		
Adjustments to reconcile to net cash	\$1,931.51	\$14,596.65
Depreciation and amortization	\$750.00	\$4,500.00
Increase in accounts receivable	(8,986.00)	(8,986.00)
Increase in inventory	(203.26)	(203.26)
Increase in taxes payable	2,616.73	2,616.73
	\$ (3,891.02)	\$12,524.12
<b>Net cash used in / provided by operating activities</b>		
<b>Cash flows from investing activities</b>		
Increase in properties and equipment	\$(6,805.00)	\$(6,805.00)
	(6,805.00)	(6,805.00)
<b>Net cash used in investing activities</b>		
<b>Cash flows from financing activities</b>		
Decrease in notes payable	\$(361.92)	\$(1,077.54)
Decrease in other changes to capital	(1,007.71)	(6,007.71)
	(1,369.63)	(7,085.25)
<b>Net cash used in financing activities</b>		
<b>Net Decrease in cash and cash equivalents</b>	\$(12,065.65)	\$(1,366.13)
<b>Cash and cash equivalents at beginning</b>	51,379.69	40,680.17
	\$39,314.04	\$39,314.04
<b>Cash and cash equivalents at end</b>	\$39,314.04	\$39,314.04

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance
Year	Pd	Jrnl	Date	Page	Description			
<b>101</b>	<b>Cash On Hand</b>					Beginning Balance		0.00
2000	6	ADJ	6/30/00	1			500.00	(500.00)
2000	6	ADJ	6/30/00	1		500.00		0.00
<b>101</b>	<b>Cash On Hand</b>				Activity	500.00	500.00	0.00
<b>102</b>	<b>Cash in Checking Account</b>					Beginning Balance		42,879.69
2000	6	ADJ	6/01/00	Deposit 6/	Deposit	763.21		43,642.90
2000	6	ADJ	6/01/00	1319	United Parcel Service		260.22	43,382.68
2000	6	ADJ	6/01/00	1320	AT&T		37.87	43,344.81
2000	6	ADJ	6/01/00	1321	Apple Commercial Credit		214.47	43,130.34
2000	6	ADJ	6/03/00	Deposit 6/	Deposit	21.00		43,151.34
2000	6	ADJ	6/03/00	1001	Carlton Co		1,464.00	41,687.34
2000	6	ADJ	6/03/00	1322	Bank of America		469.00	41,218.34
2000	6	ADJ	6/03/00	1323	B.W. Wilson Paper Co.		157.41	41,060.93
2000	6	ADJ	6/05/00	1002	Susan R. Anderson		1,460.50	39,600.43
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett		1,088.95	38,511.48
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman		1,424.24	37,087.24
2000	6	ADJ	6/05/00	1005	Allen Abercromby		1,123.47	35,963.77
2000	6	ADJ	6/05/00	1006	Standard Ins. Co		203.62	35,760.15
2000	6	ADJ	6/05/00	1324	MBNA America		254.00	35,506.15
2000	6	ADJ	6/05/00	1325	Quill Corporation		18.56	35,487.59
2000	6	ADJ	6/05/00	1326	VA Dept. of Taxation		20.00	35,467.59
2000	6	ADJ	6/05/00	1327	Eades & Lower		488.00	34,979.59
2000	6	ADJ	6/06/00	Deposit 6/	Deposit	2,026.75		37,006.34
2000	6	ADJ	6/06/00	1328	Pacific Gear		485.05	36,521.29
2000	6	ADJ	6/08/00	1007	Postmaster		512.60	36,008.69
2000	6	ADJ	6/08/00	1008	C.W. Russell		42.20	35,966.49
2000	6	ADJ	6/08/00	1009	Susan R. Anderson		114.85	35,851.64
2000	6	ADJ	6/09/00	Deposit 6/	Deposit	264.25		36,115.89
2000	6	ADJ	6/09/00	1010	Delivery Service		54.26	36,061.63
2000	6	ADJ	6/09/00	1011	Valley Hardware		9.13	36,052.50
2000	6	ADJ	6/09/00	1012	Village Water Co.		111.10	35,941.40
2000	6	ADJ	6/09/00	1013	Midway Lumber		22.93	35,918.47
2000	6	ADJ	6/09/00	1014	Stein Brothers		2.36	35,916.11
2000	6	ADJ	6/09/00	1015	Manufactruing Supply		45.08	35,871.03
2000	6	ADJ	6/09/00	1016	Century Small Business Solu		275.00	35,596.03
2000	6	ADJ	6/09/00	1017	Mobil Service Station		107.34	35,488.69
2000	6	ADJ	6/09/00	1329	United Parcel Service		322.49	35,166.20
2000	6	ADJ	6/09/00	1330	Technical Services Group		27.08	35,139.12
2000	6	ADJ	6/09/00	1331	Bank One		12.00	35,127.12
2000	6	ADJ	6/09/00	1332	New City Media, Inc.		75.00	35,052.12
2000	6	ADJ	6/09/00	1333	Blue Ridge Copier		580.53	34,471.59
2000	6	ADJ	6/09/00	1334	Xpedx		337.95	34,133.64
2000	6	ADJ	6/09/00	1335	Postmaster		961.86	33,171.78
2000	6	ADJ	6/09/00	1336	Postmaster		100.00	33,071.78
2000	6	ADJ	6/09/00	1337	Advanta Business Cards		419.00	32,652.78
2000	6	ADJ	6/09/00	1338	Fidelity Leasing		696.14	31,956.64
2000	6	ADJ	6/09/00	1339	Century Small Business Serv		174.00	31,782.64
2000	6	ADJ	6/09/00	1340	Outdoor Life		11.97	31,770.67
2000	6	ADJ	6/09/00	10154	Monica Corbijn		476.56	31,294.11

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account		Name						
Year	Pd	Jrnl	Date	Page	Description	Debit	Credit	Balance
2000	6	ADJ	6/09/00	10155	Mark Elkins		689.44	30,604.67
2000	6	ADJ	6/09/00	10156	William Seifert		525.02	30,079.65
2000	6	ADJ	6/09/00	10157	Bank of America		1,870.52	28,209.13
2000	6	ADJ	6/13/00	Deposit 6/	Deposit	1,081.00		29,290.13
2000	6	ADJ	6/14/00	1018	Postmaster		292.25	28,997.88
2000	6	ADJ	6/15/00	1019	Dept. of Revenue		440.35	28,557.53
2000	6	ADJ	6/15/00	1341	Southern Print & Copy/IKON		412.70	28,144.83
2000	6	ADJ	6/16/00	1020	Midwest Bell		1,384.00	26,760.83
2000	6	ADJ	6/17/00	Deposit 6/	Deposit	1,928.99		28,689.82
2000	6	ADJ	6/17/00	1021	Lumberman Inc.		1,239.60	27,450.22
2000	6	ADJ	6/19/00	1022	Al's Janitorial Service		420.00	27,030.22
2000	6	ADJ	6/20/00	1023	Allied Industries		79.00	26,951.22
2000	6	ADJ	6/20/00	1024	Susan R. Anderson		1,460.50	25,490.72
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett		1,088.95	24,401.77
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman		1,177.02	23,224.75
2000	6	ADJ	6/20/00	1027	Allen Abercromby		1,123.47	22,101.28
2000	6	ADJ	6/21/00	1028	Norman D. Freeman		1,000.00	21,101.28
2000	6	ADJ	6/21/00	1029	Major Supply, Inc		21,010.40	90.88
2000	6	ADJ	6/21/00	1342	Trigon		439.46	(348.58)
2000	6	ADJ	6/21/00	1343	Nancy K. Collins		200.00	(548.58)
2000	6	ADJ	6/22/00	Deposit 6/	Deposit	154.00		(394.58)
2000	6	ADJ	6/22/00	1030	Equipment Warehouse Supp		6,805.00	(7,199.58)
2000	6	ADJ	6/22/00	1344	Virginia Tech		250.00	(7,449.58)
2000	6	ADJ	6/22/00	1345	West Virginia University		100.00	(7,549.58)
2000	6	ADJ	6/22/00	1346	Gero Vita Labs		73.95	(7,623.53)
2000	6	ADJ	6/23/00	Deposit 6/	Deposit	737.95		(6,885.58)
2000	6	ADJ	6/23/00	10158	Monica Corbijn		380.56	(7,266.14)
2000	6	ADJ	6/23/00	10159	Mark Elkins		689.44	(7,955.58)
2000	6	ADJ	6/23/00	10160	William Seifert		497.34	(8,452.92)
2000	6	ADJ	6/26/00	1031	Norman D. Freeman		59.49	(8,512.41)
2000	6	ADJ	6/28/00	Deposit 6/	Deposit	1,207.21		(7,305.20)
2000	6	ADJ	6/29/00	1032	Managed Services		9.00	(7,314.20)
2000	6	ADJ	6/29/00	1033	Edison Company		399.12	(7,713.32)
2000	6	ADJ	6/29/00	1034	United Parcel		170.56	(7,883.88)
2000	6	ADJ	6/29/00	1035	EOM Service		332.16	(8,216.04)
2000	6	ADJ	6/29/00	1036	Travelers Ins.		915.92	(9,131.96)
2000	6	ADJ	6/29/00	1037	Texaco Inc.		477.02	(9,608.98)
2000	6	ADJ	6/29/00	1038	C.W. Russell		185.00	(9,793.98)
2000	6	ADJ	6/29/00	1039	United Parcel		5.17	(9,799.15)
2000	6	ADJ	6/29/00	1040	The Artist Shop		369.00	(10,168.15)
2000	6	ADJ	6/30/00			43.50		(10,124.65)
2000	6	ADJ	6/30/00				300.00	(10,424.65)
2000	6	ADJ	6/30/00	Check 6/3	Bank Charge		505.00	(10,929.65)
2000	6	ADJ	6/30/00	Deposit 6/	Deposit	3,337.39		(7,592.26)
2000	6	ADJ	6/30/00	1		35,211.65		27,619.39
2000	6	ADJ	6/30/00	1		4,853.25		32,472.64
2000	6	ADJ	6/30/00	1041	United Parcel		115.11	32,357.53
2000	6	ADJ	6/30/00	1042	Water Service		5.21	32,352.32
2000	6	ADJ	6/30/00	1043	Fire Equipment		538.28	31,814.04
2000	6	ADJ	6/30/00	1044	United Parcel		100.00	31,714.04

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name								
Year	Pd	Jrnl	Date	Page	Description	Debit	Credit	Balance	
2000	6	ADJ	6/30/00	1045	First National Bank		500.00	31,214.04	
2000	6	ADJ	6/30/00	1046	Allen Abercromby		900.00	30,314.04	
					Activity	51,630.15	64,195.80	30,314.04	
<b>103</b>	<b>Money Market Account</b>					Beginning Balance		8,500.00	
2000	6	ADJ	6/30/00	1045	First National Bank	500.00		9,000.00	
					Activity	500.00	0.00	9,000.00	
<b>106</b>	<b>Accounts Receivable</b>					Beginning Balance		23,076.00	
2000	6	ADJ	6/30/00	1		33,587.00		56,663.00	
2000	6	ADJ	6/30/00	1			24,601.00	32,062.00	
					Activity	33,587.00	24,601.00	32,062.00	
<b>141</b>	<b>Land</b>					Beginning Balance		125,000.00	
					Activity	0.00	0.00	125,000.00	
<b>144</b>	<b>Buildings</b>					Beginning Balance		112,900.00	
					Activity	0.00	0.00	112,900.00	
<b>146</b>	<b>Fixtures &amp; Equipment</b>					Beginning Balance		30,343.00	
2000	6	ADJ	6/22/00	1030	Equipment Warehouse Supp	6,805.00		37,148.00	
					Activity	6,805.00	0.00	37,148.00	
<b>149</b>	<b>Accumulated Depreciation</b>					Beginning Balance		(20,664.00)	
2000	6	ADJ	6/30/00	1			750.00	(21,414.00)	
					Activity	0.00	750.00	(21,414.00)	
<b>205</b>	<b>Accounts Payable</b>					Beginning Balance		36,700.00	
2000	6	ADJ	6/21/00	1029	Major Supply, Inc	14,550.00		22,150.00	
2000	6	ADJ	6/21/00	1029	Major Supply, Inc	4,060.40		18,089.60	
2000	6	ADJ	6/21/00	1029	Major Supply, Inc	2,400.00		15,689.60	
2000	6	ADJ	6/30/00	1			21,010.40	36,700.00	
<b>205</b>	<b>Accounts Payable</b>					Activity	21,010.40	21,010.40	36,700.00
<b>232</b>	<b>Federal Payroll Tax</b>					Beginning Balance		2,980.00	
2000	6	ADJ	6/01/00	Credit Car	Interest Expense		49.29	3,029.29	
2000	6	ADJ	6/03/00	Credit Car	IBL ibill		14.95	3,044.24	
2000	6	ADJ	6/03/00	1322	Bank of America	469.00		2,575.24	
2000	6	ADJ	6/05/00	Credit Car	Interest Expense		392.04	2,967.28	
2000	6	ADJ	6/05/00	Credit Car	Amazon		21.79	2,989.07	
2000	6	ADJ	6/05/00	Credit Car	Baseball America		500.00	3,489.07	
2000	6	ADJ	6/05/00	1002	Susan R. Anderson		217.06	3,706.13	
2000	6	ADJ	6/05/00	1002	Susan R. Anderson		118.45	3,824.58	
2000	6	ADJ	6/05/00	1002	Susan R. Anderson		27.70	3,852.28	
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett		148.06	4,000.34	
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett		89.93	4,090.27	
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett		21.03	4,111.30	
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman		115.35	4,226.65	
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman		209.55	4,436.20	

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance
Year	Pd	Jrnl	Date	Page	Description			
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman		26.98	4,463.18
2000	6	ADJ	6/05/00	1005	Allen Abercromby		21.75	4,484.93
2000	6	ADJ	6/05/00	1005	Allen Abercromby		155.48	4,640.41
2000	6	ADJ	6/05/00	1005	Allen Abercromby		93.00	4,733.41
2000	6	ADJ	6/05/00	1324	MBNA America	254.00		4,479.41
2000	6	ADJ	6/06/00	Credit Car	Interest Expense		194.77	4,674.18
2000	6	ADJ	6/06/00	Credit Car	MacWarehouse		215.89	4,890.07
2000	6	ADJ	6/06/00	Credit Car	MacWarehouse	215.89		4,674.18
2000	6	ADJ	6/07/00	Credit Car	MSN Linkexchange		19.99	4,694.17
2000	6	ADJ	6/09/00	Credit Car	Mindspring Internet		19.95	4,714.12
2000	6	ADJ	6/09/00	1331	Bank One	12.00		4,702.12
2000	6	ADJ	6/09/00	1337	Advanta Business Cards	419.00		4,283.12
2000	6	ADJ	6/09/00	10157	Bank of America	1,870.52		2,412.60
2000	6	ADJ	6/14/00	Credit Car	Interest Expense		69.79	2,482.39
2000	6	ADJ	6/15/00	Credit Car	Interest Expense		50.26	2,532.65
2000	6	ADJ	6/18/00	Credit Car	Interest Expense		4.33	2,536.98
2000	6	ADJ	6/20/00	1024	Susan R. Anderson		27.70	2,564.68
2000	6	ADJ	6/20/00	1024	Susan R. Anderson		118.45	2,683.13
2000	6	ADJ	6/20/00	1024	Susan R. Anderson		217.06	2,900.19
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett		89.93	2,990.12
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett		148.06	3,138.18
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett		21.03	3,159.21
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman		158.41	3,317.62
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman		94.21	3,411.83
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman		22.03	3,433.86
2000	6	ADJ	6/20/00	1027	Allen Abercromby		155.48	3,589.34
2000	6	ADJ	6/20/00	1027	Allen Abercromby		93.00	3,682.34
2000	6	ADJ	6/20/00	1027	Allen Abercromby		21.75	3,704.09
2000	6	ADJ	6/23/00	Credit Car	Interest Expense		7.61	3,711.70
2000	6	ADJ	6/23/00	Credit Car	Interest Expense		281.82	3,993.52
2000	6	ADJ	6/26/00	Credit Car	Interest Expense		153.69	4,147.21
2000	6	ADJ	6/30/00	1	Payroll Recap FW	0.01		4,147.20
2000	6	ADJ	6/30/00	1	Payroll Recap ME		0.01	4,147.21
2000	6	ADJ	6/30/00	1	Payroll Recap SSC		812.32	4,959.53
2000	6	ADJ	6/30/00	1	Payroll Recap MEC		189.98	5,149.51
Activity						3,240.42	5,409.93	5,149.51
<b>233</b>	<b>State Payroll Tax</b>					Beginning Balance		231.00
2000	6	ADJ	6/05/00	1002	Susan R. Anderson		86.79	317.79
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett		102.53	420.32
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman		84.37	504.69
2000	6	ADJ	6/05/00	1005	Allen Abercromby		106.30	610.99
2000	6	ADJ	6/15/00	1019	Dept. of Revenue	440.35		170.64
2000	6	ADJ	6/20/00	1024	Susan R. Anderson		86.79	257.43
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett		102.53	359.96
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman		67.83	427.79
2000	6	ADJ	6/20/00	1027	Allen Abercromby		106.30	534.09
Activity						440.35	743.44	534.09
<b>235</b>	<b>Accrued Unemployment Tax</b>					Beginning Balance		286.00

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance
Year	Pd	Jrnl	Date	Page	Description			
2000	6	ADJ	6/30/00	1	Payroll Recap SUI		39.31	325.31
2000	6	ADJ	6/30/00	1	Payroll Recap FUTA		104.82	430.13
					Activity	0.00	144.13	430.13
<b>237</b>	<b>Accrued Property Tax</b>				Beginning Balance			1,658.00
					Activity	0.00	0.00	1,658.00
<b>266</b>	<b>Mortgage Payable</b>				Beginning Balance			85,255.41
2000	6	ADJ	6/01/00	1321	Apple Commercial Credit	214.47		85,040.94
2000	6	ADJ	6/21/00	1028	Norman D. Freeman	1,000.00		84,040.94
2000	6	ADJ	6/30/00	1			852.55	84,893.49
					Activity	1,214.47	852.55	84,893.49
<b>281</b>	<b>Common Stock</b>				Beginning Balance			174,000.00
					Activity	0.00	0.00	174,000.00
<b>282</b>	<b>Distributions</b>				Beginning Balance			(5,000.00)
2000	6	ADJ	6/30/00	1046	Allen Abercromby	900.00		(5,900.00)
					Activity	900.00	0.00	(5,900.00)
<b>283</b>	<b>Retained Earnings</b>				Activity	0.00	0.00	32,248.14
<b>285</b>	<b>Accumulated Adjustments</b>				Beginning Balance			0.00
2000	6	ADJ	6/05/00	Credit Car	Amazon	21.79		(21.79)
2000	6	ADJ	6/09/00	1340	Outdoor Life	11.97		(33.76)
2000	6	ADJ	6/22/00	1346	Gero Vita Labs	73.95		(107.71)
					Activity	107.71	0.00	(107.71)
<b>301</b>	<b>Elite Line</b>				Beginning Balance			35,168.55
2000	6	ADJ	6/01/00	Deposit 6/	BB/SB Catalog Sales		763.21	35,931.76
2000	6	ADJ	6/03/00	Deposit 6/	BB/SB Catalog Sales		21.00	35,952.76
2000	6	ADJ	6/06/00	Deposit 6/	BB/SB Catalog Sales		2,026.75	37,979.51
2000	6	ADJ	6/09/00	Deposit 6/	BB/SB Catalog Sales		264.25	38,243.76
2000	6	ADJ	6/13/00	Deposit 6/	BB/SB Catalog Sales		1,081.00	39,324.76
2000	6	ADJ	6/17/00	Deposit 6/	BB/SB Catalog Sales		415.50	39,740.26
2000	6	ADJ	6/22/00	Deposit 6/	BB/SB Catalog Sales		154.00	39,894.26
2000	6	ADJ	6/23/00	Deposit 6/	BB/SB Catalog Sales		737.95	40,632.21
2000	6	ADJ	6/30/00	1			7,285.35	47,917.56
					Activity	0.00	12,749.01	47,917.56
<b>302</b>	<b>Regular Line</b>				Beginning Balance			135,985.06
2000	6	ADJ	6/30/00	1			28,170.02	164,155.08
					Activity	0.00	28,170.02	164,155.08
<b>303</b>	<b>Parts</b>				Beginning Balance			32,823.98
2000	6	ADJ	6/30/00	1			6,799.66	39,623.64
					Activity	0.00	6,799.66	39,623.64

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance	
Year	Pd	Jrnl	Date	Page	Description				
2000	6	ADJ	6/30/00	1			6,313.97	36,793.38	
					Activity	0.00	6,313.97	36,793.38	
<b>401</b>	<b>Elite Line</b>							Beginning Balance	11,722.85
2000	6	ADJ	6/05/00		Credit Car Baseball America	500.00		12,222.85	
2000	6	ADJ	6/06/00	1328	Pacific Gear	485.05		12,707.90	
2000	6	ADJ	6/30/00	0		48.57		12,756.47	
2000	6	ADJ	6/30/00	1		2,400.00		15,156.47	
2000	6	ADJ	6/30/00	1		28.00		15,184.47	
					Activity	3,461.62	0.00	15,184.47	
<b>402</b>	<b>Regular Line</b>							Beginning Balance	70,337.10
2000	6	ADJ	6/09/00	1332	New City Media, Inc.	75.00		70,412.10	
2000	6	ADJ	6/30/00	0			260.33	70,151.77	
2000	6	ADJ	6/30/00	1		14,550.00		84,701.77	
2000	6	ADJ	6/30/00	1		20.70		84,722.47	
					Activity	14,645.70	260.33	84,722.47	
<b>403</b>	<b>Parts</b>							Beginning Balance	19,694.38
2000	6	ADJ	6/26/00	1031	Norman D. Freeman	59.49		19,753.87	
2000	6	ADJ	6/30/00	0		8.50		19,762.37	
2000	6	ADJ	6/30/00	1		4,060.40		23,822.77	
2000	6	ADJ	6/30/00	1		19.40		23,842.17	
					Activity	4,147.79	0.00	23,842.17	
<b>404</b>	<b>Technician Commissions</b>							Beginning Balance	9,378.28
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett	450.50		9,828.78	
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman	860.49		10,689.27	
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett	450.50		11,139.77	
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman	519.50		11,659.27	
					Activity	2,280.99	0.00	11,659.27	
<b>451</b>	<b>Gross Wages - Shop</b>							Beginning Balance	38,685.41
2000	6	ADJ	6/05/00	1003	Elmer D. Barrett	1,000.00		39,685.41	
2000	6	ADJ	6/05/00	1004	Carl Lee Chapman	1,000.00		40,685.41	
2000	6	ADJ	6/09/00	10154	Monica Corbijn	476.56		41,161.97	
2000	6	ADJ	6/09/00	10155	Mark Elkins	689.44		41,851.41	
2000	6	ADJ	6/09/00	10156	William Seifert	525.02		42,376.43	
2000	6	ADJ	6/20/00	1025	Elmer D. Barrett	1,000.00		43,376.43	
2000	6	ADJ	6/20/00	1026	Carl Lee Chapman	1,000.00		44,376.43	
2000	6	ADJ	6/23/00	10158	Monica Corbijn	380.56		44,756.99	
2000	6	ADJ	6/23/00	10159	Mark Elkins	689.44		45,446.43	
2000	6	ADJ	6/23/00	10160	William Seifert	497.34		45,943.77	
					Activity	7,258.36	0.00	45,943.77	
<b>457</b>	<b>Gross Wages - Office</b>							Beginning Balance	0.00
2000	6	ADJ	6/05/00	1002	Susan R. Anderson	1,910.50		1,910.50	
2000	6	ADJ	6/05/00	1005	Allen Abercromby	1,500.00		3,410.50	
2000	6	ADJ	6/20/00	1024	Susan R. Anderson	1,910.50		5,321.00	
2000	6	ADJ	6/20/00	1027	Allen Abercromby	1,500.00		6,821.00	

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..721115.4.SP.12/31

Account	Name				Description	Debit	Credit	Balance
Year	Pd	Jrnl	Date	Page	Description	Debit	Credit	Balance
					Activity	6,821.00	0.00	6,821.00
<b>463</b>					<b>Officer's Salary</b>			15,000.00
					Activity	0.00	0.00	15,000.00
<b>481</b>					<b>Payroll Tax Expense - Shop</b>			5,978.64
2000	6	ADJ	6/05/00	1326	VA Dept. of Taxation	20.00		5,998.64
2000	6	ADJ	6/30/00	1	Payroll Recap EX	549.59		6,548.23
					Activity	569.59	0.00	6,548.23
<b>482</b>					<b>Payroll Tax Expense - Office</b>			0.00
2000	6	ADJ	6/30/00	1	Payroll Recap EX	596.84		596.84
					Activity	596.84	0.00	596.84
<b>510</b>					<b>Operating Supplies</b>			5,861.43
2000	6	ADJ	6/03/00	1001	Carlton Co	1,464.00		7,325.43
2000	6	ADJ	6/03/00	1323	B.W. Wilson Paper Co.	157.41		7,482.84
2000	6	ADJ	6/09/00	1015	Manufactruing Supply	45.08		7,527.92
2000	6	ADJ	6/09/00	1338	Fidelity Leasing	696.14		8,224.06
2000	6	ADJ	6/15/00	1341	Southern Print & Copy/IKON	386.20		8,610.26
2000	6	ADJ	6/15/00	1341	Southern Print & Copy/IKON	26.50		8,636.76
2000	6	ADJ	6/17/00	Deposit 6/	WV OB/GYN Center, Inc.		1,513.49	7,123.27
2000	6	ADJ	6/19/00	Credit Car	Interest Expense		313.61	6,809.66
2000	6	ADJ	6/21/00	1342	Trigon	439.46		7,249.12
2000	6	ADJ	6/21/00	1343	Nancy K. Collins	200.00		7,449.12
2000	6	ADJ	6/22/00	1344	Virginia Tech	250.00		7,699.12
2000	6	ADJ	6/22/00	1345	West Virginia University	100.00		7,799.12
2000	6	ADJ	6/28/00	Deposit 6/	BB/SB Catalog Sales		1,207.21	6,591.91
2000	6	ADJ	6/30/00	Check 6/3	Bank Charge	10.00		6,601.91
2000	6	ADJ	6/30/00	Check 6/3	Bank Charge	505.00		7,106.91
2000	6	ADJ	6/30/00	Check 6/3	Bank Charge		10.00	7,096.91
2000	6	ADJ	6/30/00	Credit Car	Interest Expense		541.53	6,555.38
2000	6	ADJ	6/30/00	Credit Car	Staples Charge		475.53	6,079.85
2000	6	ADJ	6/30/00	Credit Car	Staples Charge	475.53		6,555.38
2000	6	ADJ	6/30/00	Deposit 6/	BB/SB Catalog Sales		3,337.39	3,217.99
					Activity	4,755.32	7,398.76	3,217.99
<b>512</b>					<b>Postage</b>			6,213.10
2000	6	ADJ	6/01/00	1319	United Parcel Service	260.22		6,473.32
2000	6	ADJ	6/08/00	1007	Postmaster	512.60		6,985.92
2000	6	ADJ	6/09/00	1010	Delivery Service	54.26		7,040.18
2000	6	ADJ	6/09/00	1329	United Parcel Service	322.49		7,362.67
2000	6	ADJ	6/09/00	1335	Postmaster	961.86		8,324.53
2000	6	ADJ	6/09/00	1336	Postmaster	100.00		8,424.53
2000	6	ADJ	6/14/00	1018	Postmaster	292.25		8,716.78
2000	6	ADJ	6/29/00	1034	United Parcel	170.56		8,887.34
2000	6	ADJ	6/29/00	1039	United Parcel	5.17		8,892.51
2000	6	ADJ	6/30/00	1041	United Parcel	115.11		9,007.62
2000	6	ADJ	6/30/00	1044	United Parcel	100.00		9,107.62

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance
Year	Pd Jrnl	Date	Page	Description				
				Activity	2,894.52	0.00	9,107.62	
<b>526</b>	<b>Utilities</b>			Beginning Balance			2,110.11	
2000	6 ADJ	6/09/00	1012	Village Water Co.	111.10		2,221.21	
2000	6 ADJ	6/09/00	1333	Blue Ridge Copier	580.53		2,801.74	
2000	6 ADJ	6/09/00	1334	Xpedx	337.95		3,139.69	
2000	6 ADJ	6/29/00	1033	Edison Company	399.12		3,538.81	
				Activity	1,428.70	0.00	3,538.81	
<b>529</b>	<b>Telephone</b>			Beginning Balance			4,220.22	
2000	6 ADJ	6/01/00	1320	AT&T	37.87		4,258.09	
2000	6 ADJ	6/03/00	Credit Car	IBL ibill	14.95		4,273.04	
2000	6 ADJ	6/09/00	Credit Car	Mindspring Internet	19.95		4,292.99	
2000	6 ADJ	6/16/00	1020	Midwest Bell	859.00		5,151.99	
				Activity	931.77	0.00	5,151.99	
<b>530</b>	<b>Maintenance &amp; Repairs</b>			Beginning Balance			2,344.57	
2000	6 ADJ	6/09/00	1011	Valley Hardware	9.13		2,353.70	
2000	6 ADJ	6/09/00	1013	Midway Lumber	22.93		2,376.63	
2000	6 ADJ	6/09/00	1014	Stein Brothers	2.36		2,378.99	
2000	6 ADJ	6/30/00	1043	Fire Equipment	538.28		2,917.27	
				Activity	572.70	0.00	2,917.27	
<b>534</b>	<b>Advertising &amp; Promotion</b>			Beginning Balance			6,095.89	
2000	6 ADJ	6/07/00	Credit Car	MSN Linkexchange	19.99		6,115.88	
2000	6 ADJ	6/09/00	1330	Technical Services Group	27.08		6,142.96	
2000	6 ADJ	6/16/00	1020	Midwest Bell	525.00		6,667.96	
2000	6 ADJ	6/17/00	1021	Lumberman Inc.	1,239.60		7,907.56	
2000	6 ADJ	6/29/00	1035	EOM Service	332.16		8,239.72	
2000	6 ADJ	6/29/00	1040	The Artist Shop	369.00		8,608.72	
				Activity	2,512.83	0.00	8,608.72	
<b>535</b>	<b>Insurance</b>			Beginning Balance			8,206.00	
2000	6 ADJ	6/05/00	1006	Standard Ins. Co	203.62		8,409.62	
2000	6 ADJ	6/05/00	1327	Eades & Lower	488.00		8,897.62	
2000	6 ADJ	6/29/00	1036	Travelers Ins.	915.92		9,813.54	
2000	6 ADJ	6/30/00		Insurance Draft	300.00		10,113.54	
				Activity	1,907.54	0.00	10,113.54	
<b>539</b>	<b>Travel &amp; Entertainment</b>			Beginning Balance			2,813.49	
2000	6 ADJ	6/08/00	1008	C.W. Russell	42.20		2,855.69	
2000	6 ADJ	6/08/00	1009	Susan R. Anderson	114.85		2,970.54	
				Activity	157.05	0.00	2,970.54	
<b>550</b>	<b>Interest</b>			Beginning Balance			4,284.38	
2000	6 ADJ	6/01/00	Credit Car	Interest Expense	49.29		4,333.67	
2000	6 ADJ	6/05/00	Credit Car	Interest Expense	392.04		4,725.71	
2000	6 ADJ	6/06/00	Credit Car	Interest Expense	194.77		4,920.48	
2000	6 ADJ	6/14/00	Credit Car	Interest Expense	69.79		4,990.27	
2000	6 ADJ	6/15/00	Credit Car	Interest Expense	50.26		5,040.53	

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance
Year	Pd	Jrnl	Date	Page	Description			
2000	6	ADJ	6/18/00	Credit Car	Interest Expense	4.33		5,044.86
2000	6	ADJ	6/19/00	Credit Car	Interest Expense	313.61		5,358.47
2000	6	ADJ	6/23/00	Credit Car	Interest Expense	7.61		5,366.08
2000	6	ADJ	6/23/00	Credit Car	Interest Expense	281.82		5,647.90
2000	6	ADJ	6/26/00	Credit Car	Interest Expense	153.69		5,801.59
2000	6	ADJ	6/30/00	Credit Car	Interest Expense	541.53		6,343.12
2000	6	ADJ	6/30/00	1		852.55		7,195.67
					Activity	2,911.29	0.00	7,195.67
<b>552</b>					<b>Vehicle</b>			Beginning Balance
								2,368.00
2000	6	ADJ	6/09/00	1017	Mobil Service Station	107.34		2,475.34
2000	6	ADJ	6/29/00	1037	Texaco Inc.	477.02		2,952.36
					Activity	584.36	0.00	2,952.36
<b>564</b>					<b>Legal &amp; Professional</b>			Beginning Balance
								1,375.00
2000	6	ADJ	6/09/00	1016	Century Small Business Solu	275.00		1,650.00
2000	6	ADJ	6/09/00	1339	Century Small Business Serv	174.00		1,824.00
					Activity	449.00	0.00	1,824.00
<b>566</b>					<b>Office Expense</b>			Beginning Balance
								2,579.03
2000	6	ADJ	6/05/00	1325	Quill Corporation	18.56		2,597.59
2000	6	ADJ	6/19/00	1022	Al's Janitorial Service	420.00		3,017.59
2000	6	ADJ	6/29/00	1032	Managed Services	9.00		3,026.59
2000	6	ADJ	6/30/00	1042	Water Service	5.21		3,031.80
					Activity	452.77	0.00	3,031.80
<b>575</b>					<b>Depreciation</b>			Beginning Balance
								3,750.00
2000	6	ADJ	6/30/00	1		750.00		4,500.00
					Activity	750.00	0.00	4,500.00
<b>581</b>					<b>Laundry &amp; Uniforms</b>			Beginning Balance
								351.69
2000	6	ADJ	6/20/00	1023	Allied Industries	79.00		430.69
					Activity	79.00	0.00	430.69
<b>595</b>					<b>Miscellaneous</b>			Beginning Balance
								1,172.29
2000	6	ADJ	6/29/00	1038	C.W. Russell	185.00		1,357.29
2000	6	ADJ	6/30/00		Correct Deposit		43.50	1,313.79
					Activity	185.00	43.50	1,313.79
<b>701</b>					<b>Elite Line</b>			Beginning Balance
								6,024.00
2000	6	ADJ	6/30/00	0			48.57	5,975.43
					Activity	0.00	48.57	5,975.43
<b>702</b>					<b>Regular Line</b>			Beginning Balance
								9,567.00
2000	6	ADJ	6/30/00	0		260.33		9,827.33
					Activity	260.33	0.00	9,827.33
<b>703</b>					<b>Parts</b>			Beginning Balance
								3,398.00
2000	6	ADJ	6/30/00	0			8.50	3,389.50
					Activity	0.00	8.50	3,389.50

## Detail General Ledger

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town, US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Account	Name					Debit	Credit	Balance
Year	Pd	Jrnl	Date	Page	Description			
<b>902</b>								
						Beginning Balance		2,750.00
2000	6	ADJ	6/30/00	1			550.00	3,300.00
					Activity	0.00	550.00	3,300.00

## Bank Reconciliation

**Elite Products, Inc**

Elite Products  
900 East Lake Street  
Any Town US 99999

For The Month Ended June 30, 2000

Period 6

**Tures and Associates, PC**

5114 N. 2nd Street  
Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Reconciliation for: **102 Cash in Checking Account**

**Adjust your checkbook balance by subtracting: (\$1,772.99)**

Balance per client's stubs:	\$32,087.03	Balance per bank statement	\$29,983.78
Timing Adjustments	0.00	Add: Deposits in Transit	4,853.25
Adjusted Client Balance	32,087.03	Less: Outstanding Checks	4,522.99
Reconciled Balance	30,314.04	Reconciled Balance	\$30,314.04
Corrections	(\$1,772.99)		

<u>Corrections</u>	
1046 wrong check amount	\$100.00
Check #1030 error	(\$5.00)
Correct Deposit	\$43.50
Corrections from Last Month Re	(\$1,710.84)
Insurance Draft	(\$300.00)
Math error on stub 1038	\$100.00
Math error on stub 1041	(\$0.65)
<b>Total Corrections:</b>	<b>(\$1,772.99)</b>

<u>Memo Bank Ledger</u>	
Beginning balance	\$42,879.69
Plus deposits and additions	51,630.15
Less Checks and deductions	64,195.80
Ending Balance Per Ledger	\$30,314.04

Deposits in Transit

1	06/30/00	
		4,853.25

Total Deposits In Transit

\$4,853.25

Outstanding Checks

1005	06/05/00	Allen Abercromby	1,123.47
10158	06/23/00	Monica Corbijn	380.56
10159	06/23/00	Mark Elkins	689.44
10160	06/23/00	William Seifert	497.34
1031	06/26/00	Norman D. Freeman	59.49
1033	06/29/00	Edison Company	399.12
1035	06/29/00	EOM Service	332.16
1036	06/29/00	Travelers Ins.	915.92
1039	06/29/00	United Parcel	5.17
1041	06/30/00	United Parcel	115.11
1042	06/30/00	Water Service	5.21

Total Outstanding Checks

\$4,522.99

**Bank Reconciliation**

**Elite Products, Inc**  
 Elite Products  
 900 East Lake Street  
 Any Town US 99999

For The Month Ended June 30, 2000  
 Period 6

**Tures and Associates, PC**  
 5114 N. 2nd Street  
 Loves Park, IL 61111

Ref.# Elite Products, Inc..7211115.4.SP.12/31

Reconciliation for: **103 Money Market Account**

**Checkbook is in balance. No adjustment is necessary.**

Balance per client's stubs:	\$0.00	Balance per bank statement	\$0.00
Timing Adjustments	0.00	Add: Deposits in Transit	500.00
Adjusted Client Balance	0.00	Less: Outstanding Checks	0.00
Reconciled Balance	500.00	Reconciled Balance	\$500.00
Corrections	\$500.00		

**CLIENT STUB RECONCILIATION IS OUT OF BALANCE!!!!!!!!!!!!!!!!!!!!**

**BANK RECONCILIATION IS OUT OF BALANCE!!!!!!!!!!!!!!!!!!!!**

<u>Corrections</u>	
Total Corrections:	\$0.00

<u>Memo Bank Ledger</u>	
Beginning balance	\$8,500.00
Plus deposits and additions	500.00
Less Checks and deductions	0.00
Ending Balance Per Ledger	\$9,000.00

Deposits in Transit

1045	06/30/00		500.00
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Total Deposits In Transit	\$500.00
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Total Outstanding Checks	\$0.00
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